

Afghan Women's Educational Center



# Afghan Women's Educational Center (AWEC)

**Financial Statements and Auditors' Report**

**For the year ended December 31, 2019**



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# Anwar Javed & Co.

Chartered Accountants

## Affiliations:

ICA (England & Wales)  
IFC (USA)  
ICA (PAK)  
Anwar Javed Waqar Ali  
Ali Associates (London)  
KP Chamber of Commerce  
& Industry (KPCCI)

### The Board

Afghan Women's Educational Center (AWEC)  
Kabul, Afghanistan

July 7, 2020

Gentlemen

## 1 FINANCIAL STATEMENTS - FOR THE PERIOD 1<sup>ST</sup> JANUARY 2019 TO 31<sup>ST</sup> December 2019

We are pleased to enclose the financial statements of Afghan Women's Educational Center (AWEC) ("the Organization"), for the period 1st January 2019 to 31<sup>st</sup> December 2019 prepared by the management, together with our draft audit report thereon. The financial statements have been initialled by us for the purpose of identification only. We shall be pleased to sign our report in the present form or with modifications after you have considered the matters raised in this letter and after:

- The enclosed financial statements, in present form or with modifications, have been approved and signed by the Executive Director and Finance Manager;
- We have received the management representation letter duly signed by the Executive Director and Finance Manager; and
- We have completed our audit procedures for subsequent events up to the date of our audit report.

## 2 RESPONSIBILITIES OF THE AUDITORS AND THE MANAGEMENT IN RELATION TO THE FINANCIAL STATEMENTS

The responsibilities of the independent auditors in a usual examination of the financial statements are explained in International Standards on Auditing. While the auditors are responsible for forming and expressing their opinion on the financial statements, the responsibility for their preparation in accordance with the applicable accounting policies as described in Note 3. of financial statements, is primarily that of the Organization's management. The management's responsibilities include the maintenance of adequate accounting records and internal controls, the selection and application of accounting policies and safeguarding of the assets of the Organization. The audit of the financial statements does not relieve the management of its responsibilities. Accordingly, our examination of the books of account and records should not be relied upon to disclose all the errors or irregularities, which are not material in relation to the financial statements.

Further the inclusion, publication, or reproduction by the Organization of our report in documents containing information in addition to the financial statements and our report



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thereon may require us to perform additional procedures to fulfill our professional responsibilities. For this management shall provide us that additional information for our review.

### 3 SIGNIFICANT MATTERS FOR BOARDS' ATTENTION

We have also included in this letter our observations and comments on the Organization's financial statements, underlying accounting records, controls and related matters, which we believe require your attention.

We emphasize that as auditors, we are not required to report on the adequacy and effectiveness of the internal control system. Therefore, our issuing observations and comments are based on the matters that came to our notice during the course of our audit and are being submitted as part of our value added service provided to you with our insight into certain important aspects of accounting, internal controls and related matters.

#### 3.1 Management letter

A management letter highlighting weaknesses in the internal control system which have come to our knowledge, together with our recommendations for improvements, will be forwarded to the management in due course.

We also take this opportunity to place on record our appreciation for the co-operation extended to us by the management of the Organization during the course of our audit.

Yours truly,

**Anwar Javed & Co.**

Chartered Accountants and Management Consultants

Encl: as above



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## Independent auditors' report to the Board of Directors of Afghan Women's Educational Center (AWEC)

### **Opinion**

We have audited the financial statements of Afghan Women's Educational Center (AWEC), which comprise the statement of financial position as at December 31, 2019, and the statement of income and expenditure, including a summary of significant accounting policies.

In our opinion, the Organization's financial statements present fairly in all material respects, the financial position of the Organization as at December 31, 2019, and its financial performance and its cash flows for the year then ended in accordance with entity's accounting policies as described in note 3 to the financial statements.

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Afghanistan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with entity's accounting policies as described in note 3 to the financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



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In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report

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## Anwar Javed & Co.

Chartered Accountants

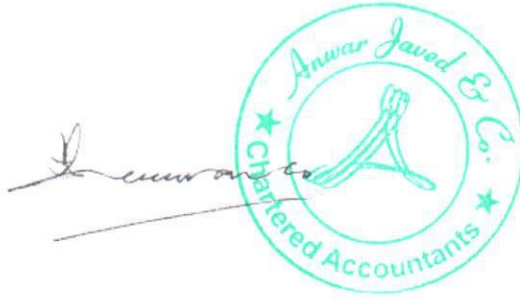
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to the related disclosures in the financial statements or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



### Anwar Javed & Co.

Chartered Accountants

Engagement Partner: Javed Anwar.

Date: 7<sup>th</sup> July, 2020

Place: Kabul, Afghanistan

AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
 STATEMENT OF FINANCIAL POSITION  
 AS AT DECEMBER 31, 2019

	NOTE	2019 USD	2018 USD
<b>ASSETS:</b>			
<b>Current Assets</b>			
Receivable from donors	4	338,770	303,391
Cash in Transit		188	
Advances & Prepayments	5	10,083	9,975
Cash and Bank balances	6	436,222	390,901
		<b>785,263</b>	<b>704,268</b>
<b>TOTAL ASSETS</b>		<b>785,263</b>	<b>704,268</b>
<b>ACCUMULATED FUNDS AND LIABILITIES</b>			
<b>Accumulated Fund</b>			
Accumulated fund		369,620	340,255
		<b>369,620</b>	<b>340,255</b>
<b>Non Current Liabilities</b>			
<b>Current Liabilities</b>			
Payable to donors	7	-	107,803
Unutilized grants	8	402,555	206,298
Accrued and other liabilities	9	13,089	49,912
		<b>415,644</b>	<b>364,013</b>
Contingencies and Commitments	10		
<b>TOTAL FUNDS AND LIABILITIES</b>		<b>785,263</b>	<b>704,268</b>

The annexed notes from 1 to 17 form an integral part of these financial statements.

*Handwritten initials/signature*

\_\_\_\_\_  
 FINANCIAL MANAGER

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 EXECUTIVE DIRECTOR



AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
STATEMENT OF RECEIPT AND EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2019

	NOTE	Restricted Fund	General Fund	2019 USD	Restricted Fund	General Fund	2018 USD
<b>Income</b>							
Grants recognised	11	1,272,361	-	1,272,361	1,612,858	-	1,612,858
Other income	12	-	113,705	113,705	-	6,948	6,948
Donation from Individuals	12	-	1,532	1,532	-	1,563	1,563
AWEC Contribution	12	-	-	-	-	9,649	9,649
<b>Total Income</b>		<b>1,272,361</b>	<b>115,236</b>	<b>1,387,598</b>	<b>1,612,858</b>	<b>18,159</b>	<b>1,631,017</b>
<b>Expenditure</b>							
Program cost	13	1,198,252	-	1,198,252	1,612,858	-	1,612,858
Expenses from AWEC							
Own Fund	14	-	19,683	19,683	-	24,317	24,317
Exchange Gain/Loss		-	41,070	41,070	-	8,780	8,780
<b>Total Expenditure</b>		<b>1,198,252</b>	<b>60,753</b>	<b>1,259,005</b>	<b>1,612,858</b>	<b>33,097</b>	<b>1,645,955</b>
<b>Net surplus/(deficit) for the year</b>		<b>74,110</b>	<b>54,483</b>	<b>128,593</b>	<b>-</b>	<b>(14,938)</b>	<b>(14,938)</b>

The annexed notes from 1 to 17 form an integral part of these financial statements.

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FINANCE MANAGER

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EXECUTIVE DIRECTOR

AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
STATEMENT OF CHANGES IN ACCUMULATED FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	NOTE	Restricted Fund	General Fund	Total USD
Balance as at December 31, 2014		690,092	-	690,092
Surplus/(Deficit) for the year		(410,739)	-	(410,739)
Net effect of rectification in receivable & payable balances		103,371	-	103,371
Balance as at December 31, 2015		(307,368)	-	382,724
Surplus/(Deficit) for the year		-	(48,901)	(48,901)
Surplus on restricted funds transferred to general fund		20,312	-	20,312
Balance as at December 31, 2016		(287,056)	(48,901)	354,135
Surplus/(Deficit) for the year			(69,373)	(69,373)
Payable to donor written off during the year		70,431		70,431
Balance as at December 31, 2017		(216,625)	(118,274)	355,193
Surplus/(Deficit) for the year		-	(14,938)	(14,938)
Payable to donor written off during the year		-	-	-
Balance as at December 31, 2018		(216,625)	(133,212)	340,255
Surplus/(Deficit) for the year		-	128,593	128,593
Surplus/(Deficit) on unrestricted net assets		(99,230)		(99,230)
Balance as at December 31, 2019		(99,230)	(4,619)	369,620

The annexed notes from 1 to 17 form an integral part of these financial statements.

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FINANCE MANAGER

  
EXECUTIVE DIRECTOR

AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2019

	NOTE	2019 USD	2018 USD
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>			
Net surplus/(deficit) for the year		128,593	(14,938)
Payable to donor written off during the year		-	-
Exchange (Gain)/Loss		-	-
<b>Net surplus/ (deficit) before changes in working capital</b>		<b>128,593</b>	<b>(14,938)</b>
<b><u>Working capital changes:</u></b>			
<b><u>(Increase) / Decrease in current assets</u></b>			
Receivable from donors		(35,379)	(23,719)
Cash in Transit		(188)	-
Advances & Prepayments		(108)	1,873
		-	-
		<b>(35,675)</b>	<b>(21,846)</b>
<b><u>Increase / (Decrease) in current liabilities</u></b>			
Payable to donors		(107,803)	82,412
Unutilized grants		196,257	(42,471)
Accrued and other liabilities		(36,823)	45,502
		<b>51,631</b>	<b>85,443</b>
<b>Net Cash flows from working capital changes</b>		<b>144,549</b>	<b>48,660</b>
<b>Net Cash Flows form Operating Activities</b>		<b>144,549</b>	<b>48,660</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
		-	-
		-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Surplus/(Deficit) on unrestricted net assets		(99,230)	-
		<b>(99,230)</b>	<b>-</b>
<b>Net Increase/(decrease) in cash and cash equivalents</b>		<b>45,320</b>	<b>48,660</b>
Cash and cash equivalents at the beginning of the year		<b>390,901</b>	<b>342,241</b>
<b>Cash and cash equivalents at the end of the year</b>		<b>436,222</b>	<b>390,901</b>

The annexed notes from 1 to 17 form an integral part of these financial statements.

\_\_\_\_\_  
FINANCE MANAGER

\_\_\_\_\_  
EXECUTIVE DIRECTOR

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**AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019**

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**1. Corporate Information**

Afghan Women's Educational Centre (the organization) is a non governmental, non political and not for the profit organization established in 1991 by a group of educated afghan women who rallied together to address the lack of facilities for Afghan refugees in Islamabad/Rawalpindi Area. it was the first non-profit organization to mobilize scattered refugee women in and around Islamabad. The centre provided a place for women to meet, as well as offering classes in literacy, tailoring, English language, women's rights awareness and computer training.

The organization's registration was renewed on 15 February 2006 under the registration no.440 with Ministry of Economy's NGO's Department. Registered office of the Organization is House number 1365, Samad-e-wakil Street , Pole-e-Sorkh, Kart-e-4, Kabul, Afghanistan.

In recent years the organization has expanded its activities to include peace-building education, in refugee camps in Peshawar, Queta and in parts of Kabul; capacity building for women-headed, NGO'; a school for girls in Kabul to enable them to catch up on education missed during the Taliban years; and a small project focusing on one-off support and needs assessment for widows in Kabul.

**2 BASIS OF PREPARATION**

**2.1 Statement of Compliance**

These financial statements have been prepared by the management of the organization in accordance with Organizations's specific requirements and reporting provisions of grant agreements signed with the donors.

**2.2 Basis of Measurement**

These financial statements have been prepared under historical cost basis of accounting, except for monetary assets and liabilities in currency other than reporting currency which are stated as per accounting policy of foreign currency transactions.

**2.3 Functional and Presentation Currency**

These financial statements are presented in US Dollars (USD), which is also the organizations' functional currency of the organization.

**3. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied, unless otherwise stated.

**3.1 Foreign Currency Transactions**

Transactions in currencies other than reporting currencies are recorded in reporting currency (USD) at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities in foreign currencies are reported in USD at the rates of exchange approximating those prevalent at the period end date.

**3.2 Capital Expenditure**

Capital items purchased during the year are charged to donors as expense. However, a memorandum record is being maintained for the management purposes.

**3.3 Taxation**

The entity, being a non-profit organization, is exempt from income tax as per Afghanistan Income Tax Law. However, withholding taxes are deducted as per the said law on procurement of goods and services and duly deposited in the Government treasury.

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AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2019

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**3.4 Fund Accounting**

Restricted funds are grants and contracts which have to be used in accordance with specific restrictions imposed by donors or which have been raised by the entity for particular purposes. Revenue in case of restricted funds is recognized up to the extent of expenditure incurred for specific project when it is probable that grant will be awarded. Any surplus or deficit of funds actually received against the expenditure is recognized as deferred grant or receivable from donors respectively.

Unrestricted funds are donations received from donors who do not impose restrictions on the use of the funds. Consequently, there is no time restriction imposed as to when the funds can be used so the donations are recognized on receipt as revenue.

All other incomes are recognized in the income statement on receipt basis.

**3.4 Expenditure**

Expenditure is recognized on accrual basis of accounting. In accordance with accrual basis of accounting expenditure is accounted for when incurred rather than when paid.

**3.5 Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand and at banks and other highly liquid instruments that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value.

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AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	NOTE	2019 USD	2018 USD
<b>4 Receivable from Donors</b>			
Violence against afghan children	Annexure A	-	12,142
Women leadership development project (WLD) Tetra Tech	Annexure A	22,094	74,977
Anna Center - TDH	Annexure A	10,509	
Women's Regional Network	Annexure A	12	12
The Safhe Jadid (NAPIII) Oxfam Canada	Annexure A	97,551	97,551
Christian Aid	Annexure A	13,293	1,160
Support to Women in Kabul Parison (INL)	Annexure A	6,010	-
Organizational Capacity Building Project (CAFOD)	Annexure A	37,780	37,780
Women's Empowerment through Enterprise Development (CAFOD)	Annexure A	27,884	-
Children In Crises (CiC)	Annexure A	79,689	50,005
Anna Donation	Annexure A	-	7,666
UNICEF (EIE project)	Annexure A	2,191	5,416
16 Days activism campaign	Annexure A	4,326	4,326
Afghan Women Network (AWN) Mina List II	Annexure A	6,344	6,344
The Liaison Office (TLO) CBC	Annexure A	54	1,875
International Alert she writes project	Annexure A	-	4,138
Guldozai	Annexure A	7,290	-
USDOS (SHE WRITES)	Annexure A	21,713	-
Provision of quality education for children in JRC Kabul	Annexure A	2,030	-
Other Receivable			
<b>Total Recievable from Donors</b>		<b>338,770</b>	<b>303,391</b>
<b>5 Advances &amp; prepayments</b>			
Advance for operations		537	629
Advance to suppliers		1,927	945
WH Tax		220	
Advance against Salary		253	786
Security deposit	5.1	807	744
Prepayment		3,326	1,628
Other receivables		3,013	5,242
<b>Total Advances and prepayments</b>		<b>10,083</b>	<b>9,975</b>
<b>5.1</b> Amount deposited to AWCC for top up card			
<b>6 Cash and Bank Balances</b>			
Cash in hand	6.1	1,969	14,247
Cash at bank	6.2	434,253	376,655
<b>Total Cash in hand and at Bank</b>		<b>436,222</b>	<b>390,901</b>
<b>6.1 Cash in Hand</b>			
Cash in Hand Kabul USD		40	14
Cash in Hand Kabul AFN	6.1.1	1,929	814
<i>Balance C/F</i>		<b>1,969</b>	<b>828</b>

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AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE	2019	2018
	USD	USD
<b>Balance B/F</b>	-	828
Cash in Hand Faryab USD	-	-
Cash in Hand Paktia USD	-	-
Cash in Hand Mazar USD	39	-
Cash in Hand Herat USD	-	20
Cash in Hand Faryab AFN	-	-
Cash in Hand Head office USD	1	-
Cash in Hand Head office Afs	132	-
Cash in Hand Paktia AFN	76	523
Cash in Hand Mazar AFN	328	335
Cash in Hand Jalalabad AFN	168	462
Cash in Hand Herat AFN	88	12,079
Cash in Hand Panjshir AFN	-	-
Cash in Hand TLO AFN	-	-
Cash in Hand EPD AFN	-	(0.11)
Cash in Hand Field Office other AFN	(0.11)	-
CIHF600 · Cash In Hand Field Office Afs:CIHF609 · Paktika	1,137.19	-
<b>Total Cash In Hand</b>	<b>1,969</b>	<b>14,247</b>

6.2 Cash at Bank C/F

Habib Bank Limited Children Cen USD	-	-
Habib Bank Limited USD	-	-
Habib Bank Limited Twanmandi USD	-	-
Habib Bank Limited AWEC Street children working USD- Acc No. 2091-7000037103	-	-
New Kabul Bank USD- Acc No.60027792	-	-
New Kabul Bank Mazar USD- Acc No. 60551339	-	-
New Kabul Bank URF USD-Acc No. 66864170	-	110
New Kabul Bank Jalalabad USD- Acc No. 08841541	-	-
AIB USD- Acc No. 0505302000480016	-	20,611
AIB ASHDA USD	-	-
AIB TT WLD USD- Acc No. 050530200480000	-	4,232
AIB AWEC private donor USD- Acc No. 0526302000480000	-	236
AIB AWEC Expense account USD- Acc No. 0526302000480002	-	8,982
AIB CAID USD- Acc No. 0526302000480001	-	22,326
Azizi Bank USD- Acc No. 00010/12022780/14	-	137
Azizi Bank Faryab USD- Acc No. 00270/12/003950/58	-	744
<b>Balance C/F</b>	-	<b>57,379</b>

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AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	NOTE	2019	2018
		USD	USD
<b>Balacne B/F</b>		-	57,379
Azizi Bank Paktia USD- Acc No. 00420/12003244/21		-	674
Alafalah Bank USD- Acc No. 02800044		199,409	199,122
AIB Bank EUR- Acc No. 0505000480013		803	1,770
AIB Bank EUR AWEC/Private Amplify Change- Acc No.0263114800480001		77,548	72,050
Habib bank Oxfam GB AFN		-	-
Kabul Bank AFN- Acc No. 60027791		166	253
Kabul bank Mazar AFN- Acc No. 532763		397	5,198
AIB AFN- Acc No. 0505301000480019		34,606	6,101
AIB AWEC private donors AFN- Acc No. 0526301000480000		5,448	15,964
AIB AWEC media AFN- Acc No. 0526301000480001		88	10,655
AIB USD- Acc No. 0505302000480016		67,221	-
AIB AWEC private donor USD- Acc No. 0526302000480000		116	-
AIB AWEC Expense account USD- Acc No. 0526302000480002		31,035	-
AIB CAID USD- Acc No. 0526302000480001		7,472	-
Kabul bank Jalal Abad AFN-Acc No. 60672686		4,369	4,688
Azizi Bank AFN Acc No. 000101101878602		2,417	1,776
Azizi Bank Faryab AFN- Acc No. 00270/11/002832/87		-	887
AFN Bank Accounts:AFB211 · Kabul bank Hirat		12	-
AFN Bank Accounts:AFB212 · Azizi Bank Paktika		1,530	-
Azizi Bank Paktia AFN- Acc No. 00420/11/003242/85		1,618	137
<b>Total Cash at Bank</b>		<b>434,253</b>	<b>376,655</b>
<b>7 Payable to donors</b>			
Support to street working children	Annixure A	-	-
Women rights program	Annixure A	-	2,707
Peace and capacity building program	Annixure A	-	-
United Nations Development program	Annixure A	-	105,096
<b>Total payable to Donors</b>		<b>-</b>	<b>107,803</b>

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AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 2019

**8 Unutilized Grants**

United Nations Development program	Annixure A	-	-
Women's Empowerment through Enterprise Development (CAFOD)	Annixure A	-	5,336
AMPLYFY Change:Supporting Womens Right.Oxfam Canada	Annixure A	66,995	105,554
Anna Donation	Annixure A	13,510	-
UN Women Peace project	Annixure A	9,004	-
Access to quality and Inclusive education for conflict affected children in Afghanistan. (EIE Project)	Annixure A	-	-
Cristain Aid (CAID) SDG project	Annixure A	12,889	12,889
SIDA (Peace project)	Annixure A	3,036	-
Oxfam NAPIII	Annixure A	-	-
AWEC	Annixure A	55,197	-
ECW (Save the Children)	Annixure A	151,842	-
Support to Women in Kabul Prison (INL) US Embassy	Annixure A	-	10,669
Gul Makai (Malala Fund)	Annixure A	24,908	-
JRC Kabul UNICEF	Annixure A	-	13,043
Afghan Women Network (AWN) Mina List III	Annixure A	55	26,083
Unclassified	Annixure A	-	-
The Safhe Jaded (NAP III) CAFOD	Annixure A	65,118	32,724
<b>Total Unutilized Grants</b>		<b>402,555</b>	<b>206,298</b>

**9 Accrued and other liabilities**

Salaries payable	3,719	1,436
Income tax Payable	376	934
Accounts Payable	134	
Audit Fee payable	0	1,025
Payble to Contractor	-	-
Staff Food Payble	3	401
Other Payable	8,857	2,500
Payable to implementing parnters	-	43,616
<b>Total Accrued and Other Liabilities</b>	<b>13,089</b>	<b>49,912</b>

**10 Contingencies and commitments**

The Organization has no contingencies and commitments at the end of the year i.e. 2019.

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AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	NOTE	<u>2019</u> USD	<u>2018</u> USD
<b>11 Grants from Donors</b>			
Funds Available for use	Annexure A	1,419,922	1,623,567
Add: Receivables from Donors		338,770	303,391
Less: Payables to Donors		0	(107,803)
Less: Utilized Grants		(402,555)	(206,298)
Less: Paid to Donors		(42,706)	-
Less: Payable to Donor write off		-	-
Add: Exchange Gain/loss		(41,070)	-
Less: Adjustments		-	-
		<u><b>1,272,361</b></u>	<u><b>1,612,858</b></u>
<b>12 Other Income</b>			
Donation from Individuals	12.1	1,532	1,563
URF Awec Fund	12.2	-	9,649
Other Income		113,705	6,948
<b>Total Other Income</b>		<u><b>115,236</b></u>	<u><b>18,159</b></u>
<b>12.1 Donation from Individuals</b>			
It includes donation from any person who wants to support AWEC operations, It can be AWEC own staff, outsiders paying zakat ...			
<b>12.2 URF AWEC Fund</b>			
Unrestricted fund (URF) donations from AWEC staff paid for stability of organization in case of shortfall in funds from donors.			
<b>13 Program cost</b>			
Salaries wages and other benefits		740,976	1,086,007
Operational expenses		143,345	203,609
Capital expenditure		33,227	18,555
Program Implemetation Cost		205,929	231,666
Travel Cost		38,928	55,215
Professional charges		35,845	17,806
<b>Total Program Cost</b>		<u><b>1,198,252</b></u>	<u><b>1,612,858</b></u>

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AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 2019

	NOTE	2019	2018
		USD	USD
<b>14 AWEC contribution to projects expenses</b>			
Salaries wages and other benefits		8,447	5,626
Operational expenses		8,418	13,463
Capital expenditure		740	708
Travel		11	620
Professional charges		-	2,775
Program Implementation Cost		2,067	1,125
Exchange loss -net/Other Expenses		41,070	8,780
<b>Total AWEC Contribution</b>		<b>60,753</b>	<b>33,097</b>

**15 Corresponding Figures**

Corresponding figures have been rearranged or reclassified, where necessary, for the purpose of comparison. However, no significant reclassification or restatement has been made.

**16 General**

Figures in these financial statements have been rounded off to the nearest US \$.

**17 Date of Authorization For Issue**

These financial statements were authorized for issue by the board on 30 June 2020

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 FINANCE MANAGER

  
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 EXECUTIVE DIRECTOR

AFGHAN WOMEN'S EDUCATIONAL CENTRE(AWEC)  
 CONSOLIDATED DONOR WISE / PROJECTWISE FUND UTILISATION STATEMENT  
 FOR THE YEAR ENDED DECEMBER 31, 2019

Project Title	Donor	Opening balances As at January 01, 2019					January 01, 2019 to December 31, 2019					Closing balances As at December 31, 2019				
		Receivable from Donor	Unutilized Funds	Payable to Donor	Funds Received	Total funds available for use E= B+C+D-A	Total Expenses	Return to Donor	Payable written off	Receivable Written off	Exchange Gain/Loss	Receivable from donor	Unutilized Funds	Payable to Donor		
		A	B	C	D	F	G	H	I	J	K= E-F-G-H+J	K= E-F-G-H+J	L= E-F-G-H+J			
United Nations Development program	UNDP	-	-	-	-	-	-	-	-	-	-	-	-	-		
Support to street working children	Ana Donation	(7,666)	-	-	75,984	68,318	54,808	-	-	-	-	13,510	-	-		
Iwanmandi core funding project	British Council	-	-	-	-	-	-	-	-	-	-	-	-	-		
Enabling resilience through peace building and economic development.	CAFOD	-	-	-	-	-	-	-	-	-	-	-	-	-		
Women's Empowerment through Enterprise Development	CAFOD	-	5,336	-	23,236	28,572	56,456	-	-	-	-	-	-	-		
Organizational Capacity Building Project	CAFOD	(37,780)	-	-	-	(37,780)	-	-	-	-	(27,884)	-	-	-		
Strengthening local capacities for greater community empowerment in reducing socio economic vulnerability	Christian Aid	(1,160)	-	-	-	(1,160)	12,133	-	-	-	(37,780)	-	-	-		
Strengthening Local Impact in Realization of SDG in Afghanistan	Christian Aid (CAID)	-	12,889	-	-	12,889	-	-	-	-	(13,293)	12,889	-	-		
Women rights program	Oxfam Bayan	-	-	-	-	-	-	-	-	-	-	-	-	-		
Peace and capacity building program	Oxfam Novib	-	-	-	-	-	-	-	-	-	-	-	-	-		
The 'Saife Jaded' Implementing the Afghan NAP 1325 by Linking Inclusive Security and Justice	CAFOD	(97,551)	-	-	-	(97,551)	-	-	-	-	(97,551)	-	-	-		
The 'Saife Jaded' Implementing the Afghan NAP 1325 by Linking Inclusive Security and Justice	Oxfam Canada	-	32,724	-	198,136	230,860	165,742	-	-	-	-	65,118	-	-		
AMPLIFY Change Supporting Women's Right.	Oxfam Canada	-	105,554	-	96,673	202,227	135,232	-	-	-	-	66,995	-	-		
Violence against afghan children	TDH	(12,142)	-	-	8,418	(3,724)	6,785	-	-	-	(10,509)	-	-	-		
Women leadership development project (WLD)	Tetra Tech	(74,977)	-	-	189,850	114,873	136,967	-	-	-	(22,094)	-	-	-		
Support to Women in Kabul Parison (INL)	US Embassy	-	10,669	-	-	10,669	-	(16,679.00)	-	-	(6,010)	-	-	-		
Equality for peace and democracy	US Embassy	0	0	0	-	0	-	-	-	-	-	-	-	-		
Women's Regional Network	WRN	(12)	-	-	-	(12)	-	-	-	-	(12)	-	-	-		
Access to quality and inclusive education for conflict affected children in Afghanistan. (EIE Project)	UNICEF	(5,416)	-	-	3,224	(2,191)	-	-	-	-	(2,191)	-	-	-		
Provision of quality education for children in JRC Kabul	UNICEF	-	13,043	-	59,357	72,400	74,430	-	-	-	(2,030)	-	-	-		
16.Days activism campaign	AWN	(4,326)	-	-	-	(4,326)	-	-	-	-	(4,326)	-	-	-		
Steps Towards Enhanced Participation of Women in the Elections (STEPWE)Minal List II	UN Women (Lead Partner AWN)	(6,344)	-	-	-	(6,344)	-	-	-	-	(6,344)	-	-	-		
Steps Towards Enhanced Participation of Women in the Elections (STEPWE)Minal List III	UN Women (Lead Partner AWN)	-	26,083	-	-	26,083	-	(26,027.45)	-	-	-	55	-	-		
Support to Afghan Women and Children in Conflict with the Law. Diversion, Rehabilitation and Reintegration	Children In Crises (CIC)	(50,005)	-	-	76,435	26,430	106,119	-	-	-	(79,689)	-	-	-		
Community based Consultation (CBC)	The Liaison Office (TLO)	(1,875)	-	-	1,821	(54)	-	-	-	-	(54)	-	-	-		
She Writes	US Embassy (Sub contracted by international Alert)	(4,138)	-	-	68,050	63,912	85,625	-	-	-	(21,713)	-	-	-		
PEACE Project	UN WOMEN	-	-	-	23,163	23,163	14,159	-	-	-	-	9,004	-	-		
SDIA PECAE PROJECT	TLO	-	-	-	10,000	10,000	6,964	-	-	-	-	3,036	-	-		
EDUCATION CAN NOT WAIT (ECW)-ACCEL	Save The Children	-	-	-	440,545	440,545	288,703	-	-	-	-	151,842	-	-		
GN	Malala Fund	-	-	-	71,000	71,000	46,092	-	-	-	-	24,908	-	-		
GOLDOZI	FHI360	-	-	-	116,736	116,736	196,833	-	-	-	(7,290)	55,197	-	-		
AWEC	AWEC	0	0	0	116,736	116,736	196,833	-	-	-	41,070	55,197	-	-		
<b>Grand Total</b>		<b>(303,391)</b>	<b>206,298</b>	<b>0</b>	<b>1,462,629</b>	<b>1,365,535</b>	<b>1,217,188</b>	<b>(42,706)</b>	<b>786</b>	<b>41,070</b>	<b>(338,770)</b>	<b>402,555</b>	<b>402,555</b>	<b>-</b>		

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